

Press Release

PXIL's Promoters Meet: Unveiling Future Strategies in Power Markets

New Delhi, 26th June 2024

Power Exchange India Limited (PXIL) hosted a Promoters Meet on Wednesday, 26th June 2024, at India Habitat Centre, New Delhi. The event brought together PXIL's stakeholders, and key decision-makers to discuss and strategize the future of power markets in India.



The day commenced with registration and networking over tea and snacks, setting the stage for a day of insightful deliberations. The event was inaugurated with a warm welcome & greetings to the esteemed guests.

Shri Satyajit Ganguly, MD & CEO, Power Exchange India Limited delivered welcome address to set the tone for the day's discussions. Shri Ganguly highlighted the significance of the gathering in shaping the future of the power sector. He emphasised on the recommendations given by expert group, which was setup in 2022 by Ministry of Power, GOI includes comprehensive resource adequacy planning, competitive procurement of RE for market participation supported with revenue protection mechanisms, introduction of standardised exchange-based capacity contracts. Shri Ganguly also focussed on Market Coupling, and the introduction of products for hedging of price volatility in spot markets. He also addressed PXIL's commitment to innovation and sustainability in the energy markets.



Setting the stage for the subsequent business update by Mr. Amrish Kumar Khare, Head-Business Development at PXIL. Mr. Khare provided a comprehensive overview of PXIL's current initiatives and market position, laying a solid foundation for the discussions to follow. Mr. Khare shared a comprehensive update on PXIL's business initiatives and highlighted recent developments and achievements in the power sector. The highlight of the event was the keynote speeches delivered by prominent promoters and industry leaders, focusing on

leadership strategies and insights into navigating the evolving dynamics of the power markets. This session provided invaluable perspectives and vision for the future. The representatives from the all stockholders of PXIL- NSE, NCDEX, NTPC, NVVN, GMR Energy, Tata Power, JSW, PFCL, GUVNL, WBSEDCL, and MPPMCL.

Following a networking lunch from the afternoon session resumed with



presentations on PXIL's Strategic Initiatives and Future Plans. Head- Business Development, Chief Technology Officer, and Strategy & Regulatory Head shared their vision and roadmap outlining PXIL's strategic directions in response

to market trends and opportunities.

The day concluded with an engaging Interactive Session featuring an open discussion with PXIL's stakeholders for getting constructive suggestions on various aspects of power trading mechanism, emerging market trends and futuristic opportunities in the power sector. The participants actively exchanged ideas, fostering collaboration and innovation in the industry.

Shri Shekhar Rao, Chief Financial Officer of PXIL, extended a Vote of Thanks expressing gratitude to all promoters along with participants for their contributions and commitment to advancing the power sector in India.

The Promoters Meet concluded with a convivial high tea, providing further opportunities for networking and informal discussions among attendees, ensuring a fruitful conclusion to a day filled with strategic insights and productive engagements.

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